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New Economic Impact Report Highlights Boeing's Thriving Australian Operations

- ***In 2016, Boeing contributed nearly \$1.3B to Australian GDP, supported more than 9,300 jobs***
- ***Boeing spent \$400M with Australian supply chain and \$47M in R&D***
- ***Boeing invested \$6M in Australian communities since 2009***

SYDNEY, 27 September 2017 – As Boeing commemorates its 90th anniversary in Australia this year, a new study from BIS Oxford Economics highlights the breadth and scale of the leading aerospace company's growth in this part of the world. Based on 2016 data, Boeing generates nearly \$1.3B for the Australian economy and supports more than 9,300 direct and indirect jobs through its high-tech operations including advanced manufacturing, defence, research and development, training and support, and unmanned systems.*

"As Boeing's largest presence outside of the US, Australia continues to model how we will grow globally in the future," said Marc Allen, president of Boeing International. "I describe our Australian operations as 'the gold standard' in terms of creating a winning ecosystem comprised of our employees, suppliers, research partners and community organisations that are second to none."

Boeing has invested more than \$1 billion in its Australian operations in recent years, with many of Boeing Australia's 3000-plus employees providing services and support for Boeing-built commercial and military aircraft that have been exported to Australia. Allen noted Boeing's special role in the US-Australia relationship, with manufacturing and engineering jobs in the US and a local aerospace and defence capability in the Commonwealth.

Boeing's Australian supply chain is extensive. In 2016, Boeing spent more than \$400M with more than 1,500 Australian suppliers across all states and territories.** More than 50% of those companies are Small and Medium Enterprises, which represent a critical business segment of Australia's economy.



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Boeing invested \$47M in Australian research and development activities at Boeing facilities and with Australian research partners like CSIRO and at universities including the University of Queensland, Queensland University of Technology, and RMIT. Areas of research include autonomous systems, composite fabrication, human factors, materials development, mission systems, robotics, simulation and analytics, and virtual reality.

“What this economic impact report shows is that the investments Boeing has made in Australia continue to pay dividends,” said Maureen Dougherty, president of Boeing Australia, New Zealand and South Pacific. “Boeing is proud of the work we do here – as an advanced manufacturing and R&D centre, a trusted partner for the Australian Defence Force, a supplier of advanced commercial aircraft to Australia’s airlines, and as a growth engine for Australian industry and the economy. With a legacy dating back to 1927, Boeing is well-positioned to remain Australia’s leading aerospace company for many years to come.”

Boeing’s investment in Australia extends to the communities where its employees live and work. Through Boeing Global Engagement and Boeing Australia subsidiaries, more than \$6M in charitable contributions have been provided to Australian organisations since 2009. Recipients aligned with Boeing’s strategy to support tomorrow’s innovators, veterans and their families, and our communities include: the Australian War Memorial, Beyond Blue, the Great Barrier Reef Foundation, FIRST Australia, Mission Australia, OzHarvest, Soldier On and The Smith Family.

A summary of the Boeing Australia economic impact report is available at boeing.com.au/impact.

* Total employment sustained by Boeing's presence in Australia in 2016 includes direct and indirect employment combined with employment resulting from the induced spending by Boeing and its suppliers' employees.

** Boeing’s supplier spend in Australia includes some Boeing Australia subsidiaries under contract for goods and services to other parts of Boeing. The supplier numbers do not track subsequent sub-supplier spend that could include induced spend from Boeing contracts. Supplier count is based on the number of supplier locations and could include multiple entities of the same company.

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