Boeing, Queensland Government Launch Startup Collaboration

• Boeing to boost innovation ecosystem in Queensland

BRISBANE, Australia, **April 29, 2021** - A new collaboration launched by Boeing and the Queensland Government today seeks to discover local startups whose technologies could help define the future of the global aerospace industry.

Boeing HorizonX, virtually launched the three-year activity with a focus on:

- Advanced robotics
- Space
- Industry 4.0 techniques
- Sustainability
- Autonomous systems

Interested startups can register their interest on **Boeing Australia's website**.

The video can also be viewed on <u>Boeing's YouTube Channel</u>.



"The depth and breadth of talent and innovation in Australia is one of the many reasons we've decided to launch this collaboration in Queensland," said Brian Schettler, Boeing HorizonX senior managing director. "It highlights the great partnership between Boeing and Australia, and how we want to help each other grow and cultivate the innovation ecosystem."

"Boeing will provide selected startups with direct engagement, mentoring, further technical and business evaluation and potentially future investment," he said.

The first year will identify up to 10 startups in Queensland, and the rest of Australia, and connect them with Boeing's experts, resources and state-of-the-art facilities to help develop their technologies and ideas.

Queensland Treasurer and Minister for Investment Cameron Dick said the collaboration designed to support Queensland entrepreneurs, was part of the Queensland Government's investment in the creation of new aerospace capability announced in October 2020.

The investment could see the uncrewed defence aircraft, the <u>Boeing Airpower Teaming System</u>, produced in Queensland by the middle of the decade.

"The State is delighted to partner again with Boeing to launch the first ever Queensland Government and HorizonX collaboration," Mr Dick said.

"HorizonX builds on Boeing's long-standing presence in Queensland, and our government's recent investment in the Boeing Airpower Teaming System.

"We expect the Defence Aerospace Advanced Manufacturing project could generate up to \$1 billion dollars for the Queensland economy over 10 years, with more than just Queensland's manufacturing and defence industries to benefit.

"This collaboration also presents a significant opportunity for startups, and we're eager to attract the best local innovators to be part of the Boeing project, help grow our economy, and create new jobs."

Queensland's growing aerospace sector includes over 1,700 Boeing employees in Queensland and more than 400 Queensland-based suppliers who support the company.

"The Australian aerospace and defence industry's ability to leverage the creative concepts from the local startup community will support increasing sovereign capability and export potential in our country," said Brendan Nelson, Boeing Australia, New Zealand & South Pacific president.

"We're enthusiastic about uncovering the fresh-thinking and innovative technologies Queenslanders can bring to support our current and future Australian defence programs."

About the Defence Aerospace Advanced Manufacturing project

The Queensland Government and Boeing Australia entered into an arrangement for the Defence Aerospace Advanced Manufacturing project in October 2020. The State Government's investment will fund the essential activities to enable Queensland to become the primary final assembly manufacturer of the first production military aircraft program, the Boeing Airpower Teaming System, in Australia for half a century, pending orders.

About Boeing in Australia

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defence, space and security systems, and global services. The company supports commercial and government customers in more than 150 countries, and leverages the talents of a global supplier base. Boeing has an Australian workforce of 3,800 employees across the country and spent \$70 million on R&D in 2019. Boeing Australia subsidiaries spent over \$300 million in the local supply chain in 2019. For more information visit www.boeing.com.au or follow us on Twitter @BoeingAustralia.